

Singapore

Residence Programme

Singapore is an island country located in the Indian Ocean between Malaysia and Indonesia, renowned as one of the world's leading economies and most successful centers of trade.

It was ruled by the British in the early 19th century, however obtained independence in 1963. It now remains a member of the Commonwealth and operates a common law system. The country is also well renowned for its world-class education system most efficient healthcare system.

The Global Investor Programme

The Global Investor Programme (GIP) allows successful business people to obtain permanent residence in Singapore upon making a certain level of investment.

Requirements

The applicant has to meet ONE of the following criteria:

- Invest SGD 2.5 million to establish a new business entity or to expand an existing business, in a permitted industry; or
- Invest SGD 2.5 million in an approved GIP fund which invests in Singapore-based companies.

Considerations

Applicants are eligible to apply for Permanent Residence if they have:

- A substantial business track record for at least three years.
- Provide audited financial statements for their overseas company. If the company is in real estate or construction, the statements must show a turnover of at least SGD 200 million per annum over the last three years and SGD 200 million in the past year. However, if the company is in any other industry, the statements must show a turnover of at least SGD 50 million per annum on average over the last three years, and SGD 50 million in the past year.
- If the company is privately owned, the investor should hold at least 30% shares.



Benefits

Being a resident of Singapore has numerous benefits:

- Favourable taxation schemes.
- Visa-free travel to approx. 170 countries (for Citizens of Singapore only).
- Spouse and children under the age of 21 years can be include in the application. Parents and children over the age of 21 years, may be granted a Long Term Visit Pass for 5 years.

Key Facts



- Founding member of the Association of South East Asian Nations (ASEAN), enjoying strong ties with the United States and China.



- World's fourth best financial center according to the Global Financial Centers Index 2015 and ranked 9th in the United Nations' Human Development Report 2014.



- Excellent infrastructure including frequent flight connections to world's major countries.



- A multi-cultural society having a stable political system.



- World's best in class educational institutions and an exceptional healthcare system.

