

Cyprus

Residence-by-Investment Programme

The Republic of Cyprus has enjoyed being an independent nation since 1960, is a member of the EU since 2004 and became a member of the EEA in 2008.

The island enjoys low tax rates and has a diversified economy in which tourism, financial services and shipping are major players.

Requirements

Applicants must fulfil all of the following:

Property – Purchase a property in Cyprus for a minimum value of €500,000, to be held in perpetuity. In the case that the applicant proceeds with the real estate investment option, this property can be included in the €2,000,000 investment.

Investment – Provide a minimum of €2,000,000 into ONE of the following four options:

- Investment in real estate, developments and infrastructure projects.
- Investment into alternative investment funds or financial assets of the country.
- Purchase, establishment or participation in the country's businesses and companies.
- A combination of any of the above.

Considerations

If qualifying via a €2,000,000 private residence purchase, after three years it is permitted to liquidate and replace the private residence with a €500,000 property.

Key Facts



- Official language is Greek, however English tends to be used as the 'business language'.



- An attractive warm climate, dry summers from April to November, with short, cooler winters. Average annual daytime temperature is 24°C.



- Strategically located being just 1.5hrs from Athens, 4hrs from Frankfurt, 3.5hrs from Dubai and 5hrs from London.



- Required investment from €500,000.

