



Canada

Quebec Immigrant Investor Programme

Canada has consistently been ranked as one of the world's best performing economies due to its rich natural resources and second largest oil reserves. It offers a cosmopolitan lifestyle and an excellent education system with several private schools and elite universities. The country has incredible natural beauty with coastlines, beaches, forests, and mountains.

The Canadian Government launched the Quebec Immigrant Investor Programme (IIP) in order to attract high net worth individuals to Canada, who upon making a certain amount of investment can seek permanent residence.

Applications are limited to 1,900 each year; individuals from China, Hong Kong and Macau get preference. French speaking applicants are not subject to quotas, therefore may submit an application at any time. Also, individuals with advanced intermediate French ability receive priority processing.

Requirements

In order to qualify for residency, applicants must meet the following criteria:

Full Investment – Applicants must invest at least CAD\$800,000 in a guaranteed investment for a period of five years. At the end of this period, the full amount will be returned to the applicant without interest.

Financed Investment – An applicant may choose to finance the above CAD\$800,000 government-backed investment. Finance can be obtained via financial intermediaries.

Applicants must:

- Be in possession of net worth of at least CAD\$1.6 million.
- Show an intention to settle in Québec.
- Evidence source of funds.
- Demonstrate at least two years of business experience within the five years preceding the application.

Considerations

- Applicants must physically reside in Canada for 730 days within a 5-year period to maintain their permanent residence status.
- Family members can be included in the same application along with the main applicant.
- Once legally admitted to Canada, applicants do not have to establish residency in Quebec. As lawful Canadian residents they enjoy freedom of movement in any of 10 Canadian provinces and three territories.
- Applicants and their family members are eligible to apply for citizenship if they live in Canada for three out of the five years preceding the citizenship application.

Hudson McKenzie offers a complete end-to-end service designed to assist you and your family members in immigrating to Canada under the Immigrant Investor Programme. Working closely with experts in tax, financial and banking services, we provide a holistic approach making your entry into Canada as smooth as possible.

