



Austria

Citizenship-by-Investment Programme

Austria is a German-speaking country in Central Europe, characterized by mountain villages, baroque architecture, imperial history and rugged Alpine terrain. Vienna, its Danube River capital, is home to the Schönbrunn and Hofburg palaces.

It has counted Mozart, Strauss and Freud among its residents. The country's other notable regions include the northern Bohemian Forest, Traunsee Lake and eastern hillside vineyards.

Citizenship-by-investment-Requirements

Applicants must fulfil ONE of the following criteria:

- **Donation** – Make a charitable donation of approx. EUR 3 million to the Austrian economy; or
- **Investment** – An investment of EUR 10 million- an applicant is required to invest actively in the Austrian economy, for example in the form of a joint venture or direct investment in a business that creates jobs or generates new export sales. Significant direct investment is generally required- passive investments in government bonds, real estate, etc. do not qualify.

Considerations

Applicants must have

- Completely clean personal record (certificate of no criminal record required),
- Comprehensive CV and business background information; and
- Impeccable references.

Timescales

The Austrian Government normally takes approx. 18-24 months to decide upon applications from the date of submission.

Benefits of obtaining citizenship

- Austrian citizens can live and work in any European Union including Switzerland.
- No minimum presence required.
- No tax consequences unless the applicant moves his main (tax) residence to Austria.
- Austrian citizens enjoy visa-free access to several countries including the US.
- Family members including spouse and children up to 18 years of age can be included.
- The applicant and their dependant family members enjoy full citizenship for life, which can be passed on to future generations by descent.

Key Facts



- Official languages are German, Hungarian, Slovenian and Austrian German.



- Currency is Euro, EUR.



- 62% of Austria is covered by the Austrian Alps.



- Austria is also considered as Europe's "organic farming country no. 1". The country promotes the reduction in the use of chemical fertilizers and pesticides.



- Approximately one quarter of the population of Austria lives in Vienna.



- Strategically located with frequent flights from several parts of the world.

